Application for Tax Abatement

City of Pampa

Property Redevelopment & Tax Abatement Act
(Tex. Tax Code Chapter 312)

I. APPLICABLE INFORMATION

Application Date: __________________________
Applicant Company: ______________________________________
Mailing Address: ______________________________________
________________________________________________________________
________________________________________________________________
Telephone Number: __________________________
Email/Website: __________________________

Applicant’s Representative for contact regarding abatement request:
Name: ______________________________________
Mailing Address: ______________________________________
________________________________________________________________
________________________________________________________________
Telephone Number: __________________________
Email: ______________________________________

II. PROPERTY AND PROJECT DESCRIPTION

This application is for a: New facility ____ Expansion ____ Modernization ____
Check the following target industry applicable to your company:

- Aquaculture/Agriculture Facility
- Distribution Center Facility
- Restaurant/Retail Sales Establishment
- Regional Entertainment/Tourism Facility
- Other Renewable Energy Facility
- Historic Building in Designated Area
- Commercial Residential Property (Multi-family)
- Research Facility
- Manufacturing Facility
- Regional Service Facility
- Office Building
- Wind Energy Facility
- Solar Energy Facility
- Other Basic Facility

Legal description of property to be considered for Tax Abatement/Reinvestment Zone (may be attached as Exhibit A):

Describe the proposed improvements for which abatement is requested (may be attached as Exhibit B):

Description of activities, products, or services produced and/or provided at project location:

Current Assessed Value:  
Real Property:  $_____________
Personal Property:  $_____________

Estimated start date of construction/site improvements:

Projected date of occupancy/commencement of operations at project site:

Requested level of Tax Abatement (% years):

Will the project be entirely located within a currently existing reinvestment zone?  __Yes  __No

III. EMPLOYMENT IMPACT OF PROJECT

Projected number of new jobs created by the project:  Full-time:  ____  Part-Time:  ____

Types of jobs to be created:

Estimated average annual salary of new jobs:  $_____________
Total estimated annual payroll for all new jobs: $________________
Number of jobs expected to be filled by local residents:

Number of jobs that will be transferred from other locations in the City:

IV. FISCAL IMPACT OF PROJECT

A. PROPERTY IMPROVEMENTS

Estimated Value of Eligible Property for ad valorem tax purposes: $________________

B. NET ECONOMIC BENEFIT

Estimated net economic benefit to the City: $________________

C. INFRASTRUCTURE IMPROVEMENTS

Will any infrastructure improvements be requested of the City for this project?

Yes ____  No ____

V. CERTIFICATION

I certify the information contained in this application (including all exhibits and addendum) to be true and correct to the best of my knowledge. I further certify that I have read the “Tax Abatement Guidelines and Criteria” for City of Pampa and agree to comply with the guidelines and criteria stated therein.

______________________________________ __________________________________
Signature      Title

______________________________________ __________________________________
Printed Name      Date
Exhibit A

Legal Description of Property to be Considered for Reinvestment Zone/Tax Abatement
Exhibit B

Proposed Improvements